



# Santa Barbara City College Five Year Fiscal Projections

Board of Trustees

August 24, 2017

Lyndsay Maas  
Vice President,  
Business Services

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# Revenue Assumptions

Revenue assumptions included in the 5 year fiscal projections:

- Base FTES apportionment increase of 0.5% or \$500k per year, based on historic 10 year trend.
- EPA revenue reduction of \$1.9 m in 17-18 due to loss of sales tax portion of Prop 30 revenues; no reduction in future years.
- Loss of \$600k in center status funding in 17-18. Restore \$300k in 19-20 and another \$300k in 20-21.
- Property taxes remain flat.
- Extended Learning Reserve Fund transfer into Unrestricted General Fund \$304k in 17-18, \$290k in 18-19, and \$290k in 19-20 bringing the fund to \$0 after three years.



# FTES Assumptions

Enrollment fees and apportionment based on the following FTES projections:

<b><u>FTES Percentage Changes</u></b>	<b><u>17-18</u></b>	<b><u>18-19</u></b>	<b><u>19-20</u></b>	<b><u>20-21</u></b>	<b><u>21-22</u></b>
Credit - Resident	-4.5%	0.0%	3.5%	1.0%	0.0%
Non Credit - Enhanced	10.0%	20.0%	15.0%	15.0%	0.0%
Non Credit - Non Enhanced	30.0%	40.0%	30.0%	30.0%	0.0%
Subtotal Credit & Non Credit	-3.5%	1.6%	4.8%	2.8%	0.0%
Credit - Out of State	-5.0%	0.0%	0.0%	0.0%	0.0%
Credit - International	-10.0%	0.0%	0.0%	0.0%	0.0%
Subtotal Non Resident	-7.9%	0.0%	0.0%	0.0%	0.0%
<b>Total FTES</b>	<b>-4.2%</b>	<b>1.4%</b>	<b>4.1%</b>	<b>2.4%</b>	<b>0.0%</b>

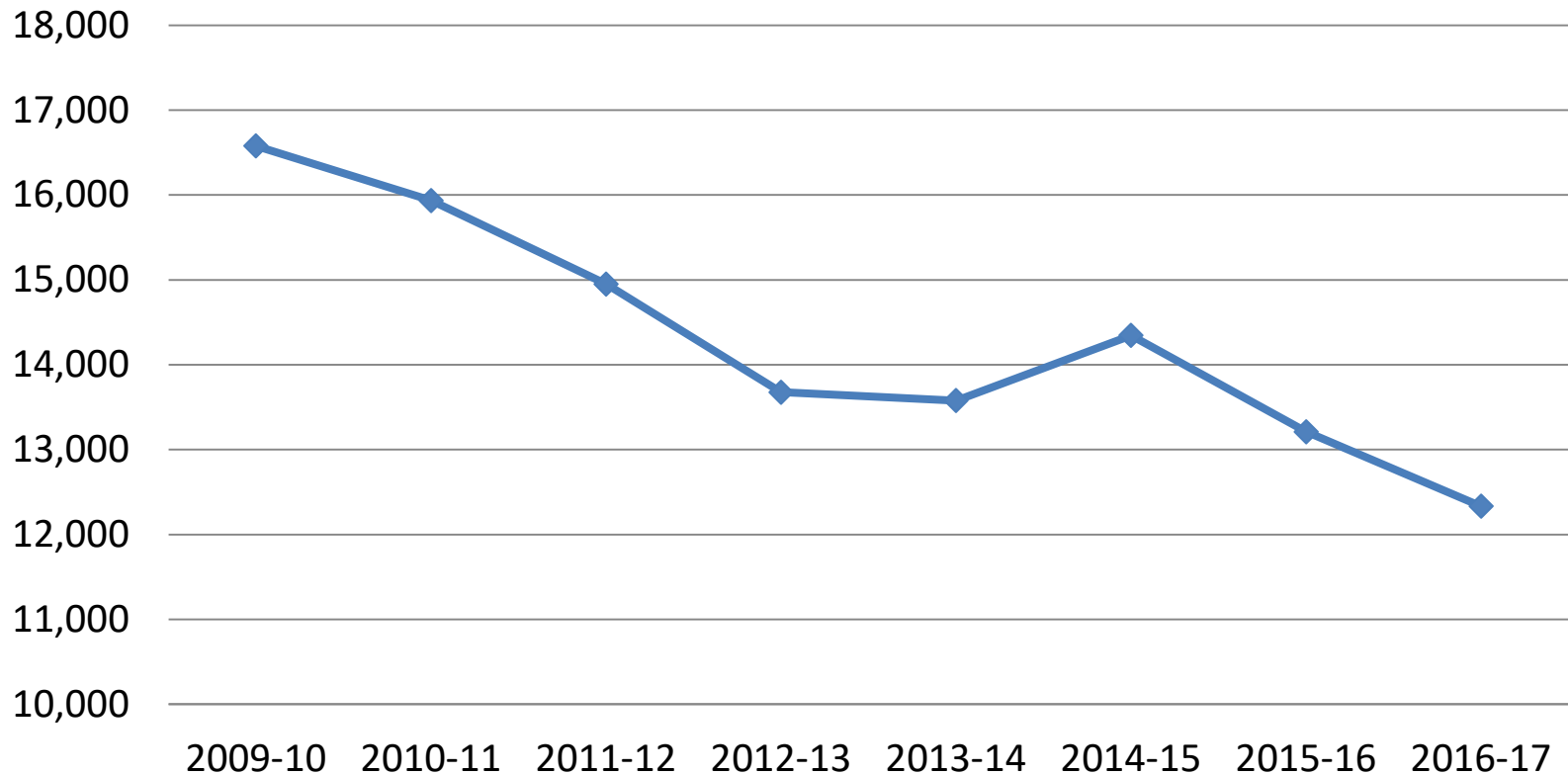
<b><u>FTES</u></b>	<b><u>P2 16-17</u></b>	<b><u>Final Budget</u></b>	<b><u>Projection</u></b>	<b><u>Projection</u></b>	<b><u>Projection</u></b>	<b><u>Projection</u></b>
		<b><u>17-18</u></b>	<b><u>18-19</u></b>	<b><u>19-20</u></b>	<b><u>20-21</u></b>	<b><u>21-22</u></b>
Credit - Resident	11,802	11,271	11,271	11,666	11,782	11,782
Non Credit - Enhanced	360	396	475	546	628	628
Non Credit - Non Enhanced	214	279	390	507	659	659
Subtotal Credit Resident & Non Credit	12,376	11,946	12,136	12,719	13,070	13,070
Credit - Out of State	950	903	903	903	903	903
Credit - International	1,309	1,178	1,178	1,178	1,178	1,178
Subtotal Credit Non Resident	2,259	2,081	2,081	2,081	2,081	2,081
<b>Total FTES</b>	<b>14,635</b>	<b>14,026</b>	<b>14,217</b>	<b>14,800</b>	<b>15,150</b>	<b>15,150</b>



# Historical Resident FTES

FTES has declined 34% since 2009-10

**SBCC Historical Resident FTES**





# Expenditure Assumptions

Expenditure assumptions included in the 5 year fiscal projections:

- Implementation costs of SBCC School of Extended Learning.
- SERP and reorganization savings.
- CalPERS and CalSTRS pension rate increases.
- Educational programs efficiency savings of 7% in 2017-18, an additional savings of 5% in 2018-19 and additional savings of 5% in 2019-20, with no further reductions in 2020-21 or 2021-22.
- Hourly staffing reduction of 4% in 2017-18, an additional reduction of 10% in 2018-19, and an additional reduction of 10% in 2019-20, with no further reductions in 2020-21 or 2021-22.
- Instructional supply expenditures funded from GF instead of Lottery Fund of \$210k beginning in 2018-19.



# 5 Year Fiscal Projections

Highlight of changes to 5 year fiscal projections since June 22, 2017:

- 2016-17 Actuals (not final)
- 2017-18 Final Budget
- Updated FTES projections
- Extended Learning Reserve fund depletion
- Schott and Wake Center status funding changes

<b>5 Year Fiscal Projection as of August 14, 2017</b>	<i>2016-17</i>	<i>2017-18</i>	<i>2018-19</i>	<i>2019-20</i>	<i>2020-21</i>	<i>2021-22</i>
	<i>Actual*</i>	<i>Final Budget</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>
REVENUES	96,247,019	92,950,100	90,370,128	91,917,485	95,447,132	97,421,842
EXPENDITURES	-94,064,379	-95,916,713	-96,490,358	-96,364,328	-96,634,257	-96,501,234
TRANSFERS	-3,797,507	-251,816	-975,000	-975,000	-1,265,000	-1,265,000
NET ( <i>PROJECTED DEFICIT</i> )	-1,614,867	-3,218,429	-7,095,230	-5,421,843	-2,452,124	-344,392
ENDING BALANCE	27,380,650	24,162,221	17,066,990	11,645,148	9,193,024	8,848,632

*\*2016-17 Actual not final*





# Transfer Assumptions

## Transfer assumptions impacting Unrestricted General Fund:

<i>Transfers Out</i> <i>From Unrestricted General Fund to Other Funds</i>	<b>2016-17</b> <b>Actual</b>	<b>2017-18</b> <b>Final Budget</b>	<b>2018-19</b> <b>Projections</b>	<b>2019-20</b> <b>Projections</b>	<b>2020-21</b> <b>Projections</b>	<b>2021-22</b> <b>Projections</b>
To Construction- District Projects Fund	615,000	615,000	615,000	615,000	615,000	615,000
To Construction- Energy Loan Payments	55,745	-	-	-	-	-
To Construction- West Campus Replacement	2,800,000	-	-	-	-	-
To Construction- Facility Master Plan	360,000	-	-	-	-	-
To Equipment Fund - IT Refresh & Program Review	-	-	750,000	750,000	750,000	750,000
To Athletics Trust	25,000	-	-	-	-	-
To Children's Center Fund	200,000	250,000	200,000	200,000	200,000	200,000
	<b>4,055,745</b>	<b>865,000</b>	<b>1,565,000</b>	<b>1,565,000</b>	<b>1,565,000</b>	<b>1,565,000</b>

<i>Transfers In</i> <i>From Other Funds to Unrestricted General Fund</i>	<b>2016-17</b> <b>Actual</b>	<b>2017-18</b> <b>Final Budget</b>	<b>2018-19</b> <b>Projections</b>	<b>2019-20</b> <b>Projections</b>	<b>2020-21</b> <b>Projections</b>	<b>2021-22</b> <b>Projections</b>
From Financial Aid Media Campaign	245,646	173,902	175,000	175,000	175,000	175,000
From Grant Administration	-	134,420	125,000	125,000	125,000	125,000
From CLL Rainy Day Fund	-	304,862	290,000	290,000	-	-
From Miscellaneous	12,592	-	-	-	-	-
	<b>258,238</b>	<b>613,184</b>	<b>590,000</b>	<b>590,000</b>	<b>300,000</b>	<b>300,000</b>

<b>Net Transfers In &amp; Out</b>	<b>(3,797,507)</b>	<b>(251,816)</b>	<b>(975,000)</b>	<b>(975,000)</b>	<b>(1,265,000)</b>	<b>(1,265,000)</b>
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Transfers from the Unrestricted General Fund to other District funds reduced to cover only critical needs for district maintenance, critical replacement of instructional technology equipment, and sustaining the Children's Center.

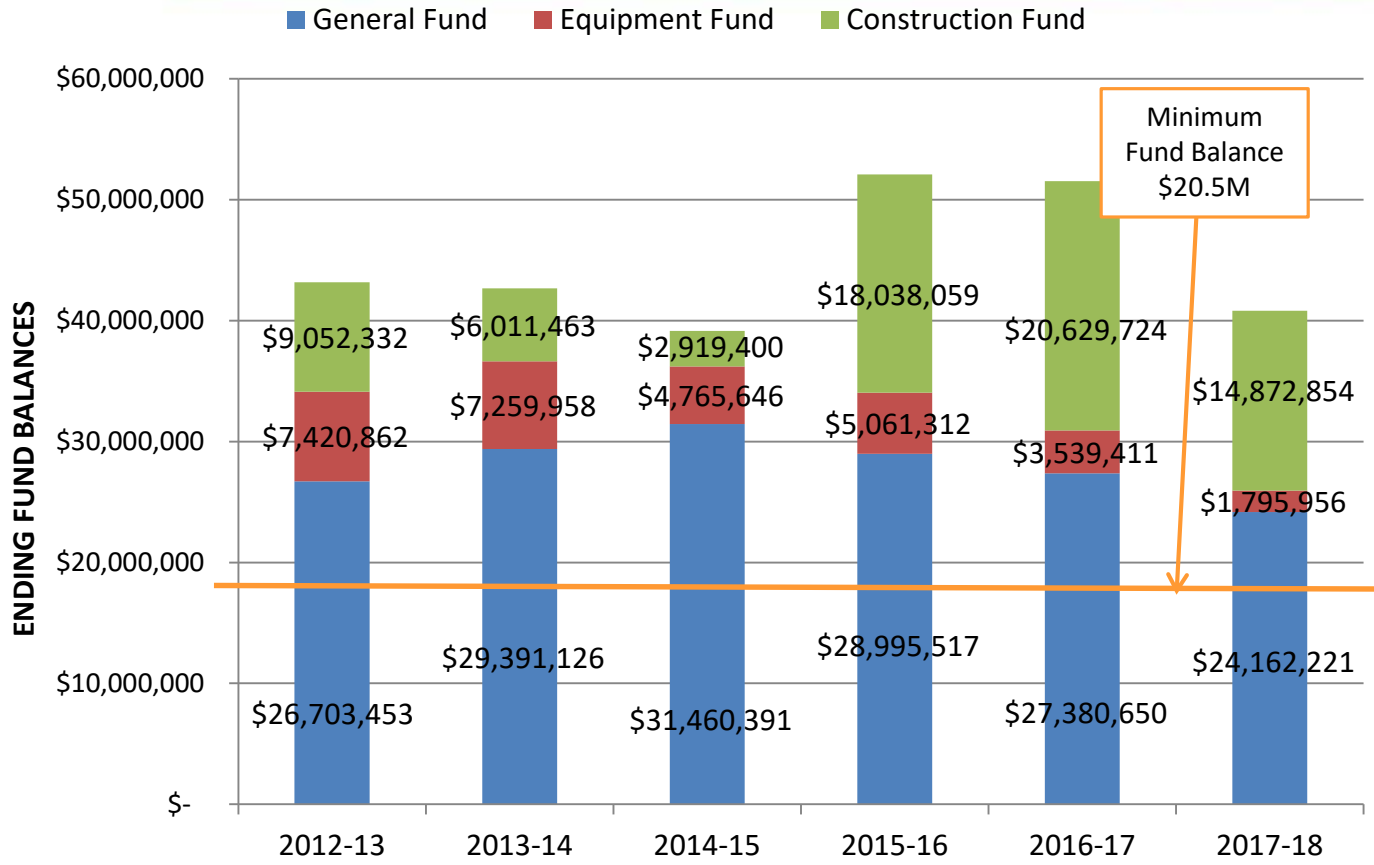


# Fund Balances





# Historical Fund Balances



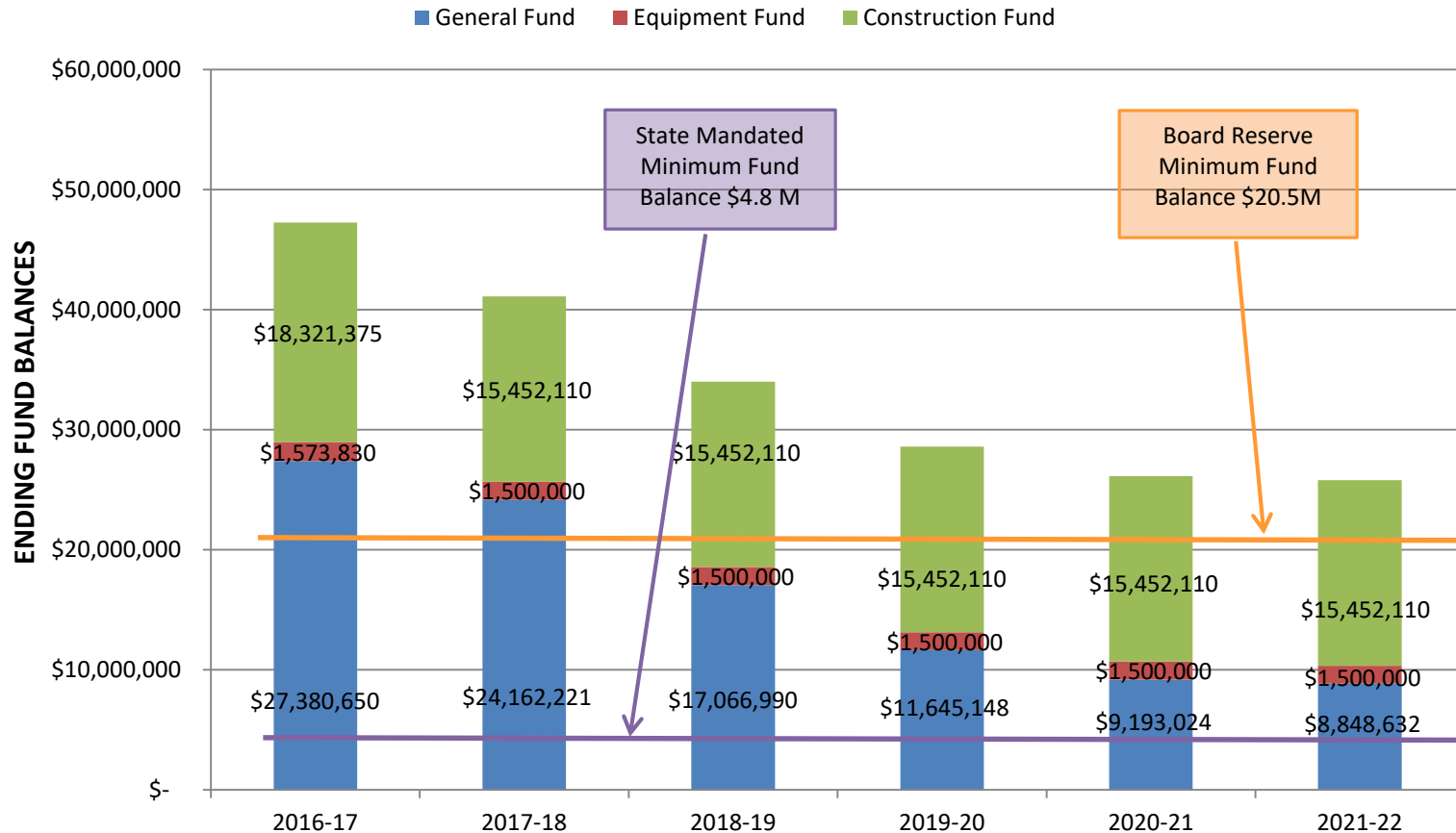
**2016-17 Construction Fund**  
 \$2,759,595 Construction  
 \$1,845,370 State Maintenance  
 \$280,000 Facility Master Plan  
 \$12,944,759 Campus Center  
 \$2,800,000 West Campus Building

**2017-18 Construction Fund**  
 \$2,709,595 Construction  
 \$12,163,259 Campus Center



# Fund Balances 5 Year Projections

## Five Year Fiscal Projections





Questions?